

MINUTES

MEETING OF THE BUDGET & FINANCE COMMITTEE CITY OF BRANSON, MISSOURI OCTOBER 25, 2018

1) CALL TO ORDER.

The Finance Committee of the City of Branson, Missouri met for a meeting in the Courtroom of the Branson City Hall on October 25, 2018, at 10:00 a.m.

2) ROLL CALL.

Krystal McDaniel with the Finance Department called roll: Mayor Karen Best, Alderman Bob Simmons, City Administrator Stanley Dobbins, Alderman Brian Clonts, Pamela Yancey and Rod Romine.

Also present were: Finance Director Jamie Rouch, Assistant Finance Director Stacy McAllister, Financial Analyst Melissa Sill, Utilities Director Mike Ray, City Engineer Keith Francis. Randal Boatman and Sarah Sanchez with BOK Financial.

3A) MINUTES OF SEPTEMBER 27, 2018.

Mayor Karen Best asked for a motion approving the minutes of September 27, 2018. Rod Romine moved to approve, seconded by Pamela Yancey. Ayes: 6. Noes: 0. Motion carried.

3B) MONTHLY SALES & TOURISM TAX REPORTS.

Financial Analyst Melissa Sill explained the monthly sales and tourism tax reports to the Committee.

3C) FINANCIALS: MONTHLY UNAUDITED FINANCIALS FOR SEPTEMBER 2018.

Finance Director Jamie Rouch went over the unaudited financials for September 2018.

4) REVIEW OF DISBURSEMENTS & APPROVAL OF DISBURSEMENTS \$50,000 AND OVER (SEPTEMBER 21, 2018 TO OCTOBER 22, 2018) AND OUTSTANDING CAPITAL DISBURSEMENTS AS OF 10/18/2018.

Discussion was held. City Administrator Stanley Dobbins moved to acknowledge receipt and review of the disbursements, seconded by Pamela Yancey. Ayes: 6, Noes: 0. Motion carried.

5) DISCUSSION OF S&S PUMPING REVENUE CONTRACT RENEWAL.

Utilities Director Mike Ray explained the S&S Pumping contract renewal. Discussion was held. Pamela Yancey moved to approve, seconded by Alderman Bob Simmons. Ayes: 6. Noes: 0. Motion Carried.

6) DISCUSSION OF HOLLISTER RECYCLING CONTRACT.

City Engineer Keith Francis explained the Hollister Recycling contract. Discussion was held. Pamela Yancey moved to approve, seconded by City Administrator Stan Dobbins. Ayes: 6. Noes: 0. Motion Carried.

7) DISCUSSION OF HEALTH DEPARTMENT FEES.

Lisa Marshall with the Taney County Health Department explained the Health Department fees. Discussion was held. Rod Romine moved to approve, seconded by Pamela Yancey. Ayes: 6. Noes: 0. Motion Carried

8) UPDATE ON INVESTMENTS.

Randal Boatman with BOK Financial updated the Committee on the City investments. Discussion was held.

9) UPDATE ON DEBT STRUCTURE.

Sarah Sanchez with BOK Financial updated the Committee on the debt structure. Discussion was held.

10) FINANCE DIRECTOR'S REPORT.

Jamie Rouch discussed her Finance Director's report.

11) ADJOURN.

Mayor Karen Best asked for a motion to adjourn. City Administrator Stan Dobbins moved to adjourn, seconded by Pamela Yancey. Ayes: 6, Noes: 0. Meeting adjourned at 11:29 a.m.