

MINUTES

**JOINT MEETING OF
THE BUDGET & FINANCE COMMITTEE AND
CAPITAL IMPROVEMENTS COMMITTEE
CITY OF BRANSON, MISSOURI
JULY 30, 2020**

1) CALL TO ORDER.

The joint meeting of the Budget and Finance and Capital Improvement Committees of the City of Branson, Missouri met for a virtual meeting on July 30, 2020, at 10:00 a.m.

2) ROLL CALL.

Budget & Finance Committee Members Present: Mayor Edd Akers, City Administrator Stan Dobbins, Alderman Larry Milton, Rod Romine, Pamela Yancey. Members absent: Alderman Bob Simmons.

Capital Improvement Committee Members Present: Mayor Edd Akers, Jerry Buckley, City Administrator Stan Dobbins, Michael Pinkley, and Alderman Bill Skains. Members Absent: Alderman Kevin McConnell.

Also present were: Finance Director Jamie Rouch, Assistant Finance Director Stacy McAllister, Financial Analyst Melissa Sill, Assistant City Administrator John Manning.

3) FINANCE COMMITTEE REGULAR REPORTS:

3A) Approval of Minutes:

- i. Joint Budget & Finance and Capital Improvement Committee Meeting
Minutes of June 25, 2020

Mayor Edd Akers asked for a motion approving the minutes of June 25, 2020. Pamela Yancey moved to approve, seconded by Rod Romine. Ayes: 10. Noes: 0. Motion carried.

- ii. Joint Budget & Finance and Capital Improvement Committee Meeting
Minutes of July 10, 2020.

Mayor Edd Akers asked for a motion approving the minutes of July 10, 2020. Bill Skains moved to approve, seconded by Pamela Yancey. Ayes: 10. Noes: 0. Motion carried.

- iii. Joint Budget & Finance and Capital Improvement Committee Meeting
Minutes of July 16, 2020.

Mayor Edd Akers asked for a motion approving the minutes of July 16, 2020. Rod Romine moved to approve, seconded by Bill Skains. Ayes: 10. Noes: 0. Motion carried.

3B) Monthly Sales & Tourism Tax Reports

Financial Analyst Melissa Sill presented the monthly sales and tourism tax reports to the Committee.

3C) Financials.

- i. Monthly Unaudited Financials – June 2020.
Finance Director Jamie Rouch presented the unaudited financials for June 2020.
- ii. Cash Reconciliation & Balance Sheet
Finance Director Jamie Rouch provided a brief over of the cash reconciliation and balance sheet.

3D) Departmental Reports.

Jamie Rouch presented departmental reports for year-to-date business license, RFB/RFP reports and annual utilities consumption reports.

4) REVIEW OF DISBURSEMENTS & APPROVAL OF DISBURSEMENTS \$15,000 AND OVER (JUNE 2020 – JULY 2020) AND OUTSTANDING CAPITAL DISBURSEMENTS as of JUNE 2020.

Discussion was held. Mayor Edd Akers asked the Budget & Finance Committee for acknowledging receipt and review of the disbursements. Rod Romine made a motion, seconded by Pamela Yancey. Ayes: 5, Noes: 0. Motion carried.

5) REVIEW OF TOURISM CONTINGENCY FUND REQUEST.

Discussion was held.

Mayor Edd Akers asked for a motion to recommend the Branson Chamber of Commerce and Convention & Visitors Bureau request for contingency funds move to the Board of Alderman for consideration. Stan Dobbins motioned to approve the request from the Branson Convention Center, seconded by Rod Romine. Ayes: 4. Noes: 0. Motion carried.

Pamela Yancey abstained from the vote due to a conflict of interest as she is a member of the Chamber of Commerce Board.

6) DISCUSSION OF S & P BOND RATING REPORT.

Jamie Rouch informed the committees that the City's bond rating has been downgraded slightly due to the COVID19 pandemic.

7) PROJECT STATUS REPORT.

Jamie Rouch presented the project status report.

8) FINANCE DIRECTOR'S REPORT.

Jamie Rouch delivered a brief report.

The next joint meeting of the Budget & Finance and Capital Committees is scheduled for Thursday, August 27th at 10:00 a.m.

The Budget & Finance Committees budget review meeting is tentatively scheduled for September 10th.

The Special Budget meeting between the Board of Alderman, Budget & Finance and Capital Committees is tentatively scheduled for September 24th.

9) ADJOURN.

Mayor Edd Akers asked for a motion to adjourn the joint meeting of the Budget & Finance and Capital Improvement Committees. The joint meeting adjourned at 11:34 a.m. on a motion by Bill Skains, seconded by Michael Pinkley. Ayes: 10, Noes: 0. Motion passed.