

MINUTES

MEETING OF THE BUDGET & FINANCE COMMITTEE CITY OF BRANSON, MISSOURI SEPTEMBER 26, 2019

1) CALL TO ORDER.

The Finance Committee of the City of Branson, Missouri met for a meeting in the Courtroom of the Branson City Hall on September 26, 2019, at 10:00 a.m.

2) ROLL CALL.

Krystal McDaniel with the Finance Department called roll: Mayor Edd Akers, Alderman Bob Simmons, City Administrator Stan Dobbins, Alderman Larry Milton, Rod Romine and Pamela Yancey.

Also present were: Finance Director Jamie Rouch, Assistant Finance Director Stacy McAllister, Financial Analyst Melissa Sill, IT Director Chad Forster, Public Works and Engineering Director Keith Francis, Lisa Marshall with the Taney County Health Department, Rick Dierks with Arvest Bank, Marc Mulherin and Brian Johnson with the Branson Convention Center.

3A) MINUTES OF JUNE 13, 2019, JULY 25, 2019 AND AUGUST 29, 2019.

Mayor Edd Akers asked for a motion approving the minutes of June 13, 2019, July 25, 2019 and August 29, 2019. City Administrator Stan Dobbins moved to approve, seconded by Alderman Bob Simmons. Ayes: 6. Noes: 0. Motion carried.

3B) MONTHLY SALES & TOURISM TAX REPORTS.

Financial Analyst Melissa Sill explained the monthly sales and tourism tax reports to the Committee.

3C) FINANCIALS: MONTHLY UNAUDITED FINANCIALS FOR AUGUST 2019.

Finance Director Jamie Rouch went over the unaudited financials for August 2019.

4) REVIEW OF DISBURSEMENTS & APPROVAL OF DISBURSEMENTS \$50,000 AND OVER (AUGUST / SEPTEMBER 2019) AND OUTSTANDING CAPITAL DISBURSEMENTS.

Discussion was held. Rod Romine moved to acknowledge receipt and review of the disbursements, seconded by City Administrator Stan Dobbins. Ayes: 6, Noes: 0. Motion carried.

5) HEALTH DEPARTMENT UPDATE.

Lisa Marshall with the Taney County Health Department explained the Health Department update to the Committee.

6) ARVEST BANK EQUIPMENT FINANCE DISCUSSION.

Rick Dierks with Arvest Bank explained the options for equipment financing through Arvest Bank. Discussion was held.

7) BUDGET DISCUSSION.

Finance Director Jamie Rouch explained where the Finance Department is with the FY 2020 budget process and that everything will be completed by the upcoming Special Budget meeting on October 17th, 2019. Discussion was held.

8) BRANSON CONVENTION CENTER 2ND QUARTER 2019 UPDATE.

Marc Mulherin explained the Branson Convention Center 2nd quarter 2019 update. Discussion was held.

9) BRANSON CONVENTION CENTER CAPITAL REQUEST FOR IT UPGRADES DISCUSSION.

Brian Johnson explained that the capital has already been approved but the BCC needs approval from the Finance Committee to use the funds. Brian explained the IT upgrades that will be purchased with the capital funds. Discussion was held. Alderman Larry Milton moved to approve, seconded by City Administrator Stan Dobbins. Ayes: 6. Noes: 0. Motion carried.

10) IT TELECOM REVENUE CONTRACT EXTENSION DISCUSSION.

It Director Chad Forster explained the Sprint telecom contract and that this would be a 15 year extension of their contract. Discussion was held. Pamela Yancey moved to recommend approval to the Board, seconded by Alderman Bob Simmons. Ayes: 6. Noes: 0. Motion carried.

11) GREENWAY RECYCLING REVENUE CONTRACT RENEWAL DISCUSSION.

Public Works and Engineering Director Keith Francis explained the Greenway Recycling contract renewal. Discussion was held. Alderman Larry Milton moved to recommend approval to the Board, seconded by Pamela Yancey. Ayes: 6. Noes: 0. Motion carried.

12) PROJECT STATUS REPORT.

This item was not discussed.

13) FINANCE DIRECTOR'S REPORT.

Jamie Rouch explained the negotiations with The Track are moving forward with their contract going before the Board for approval.

14) ADJOURN.

Mayor Edd Akers asked for a motion to adjourn. Pamela Yancey moved to adjourn, seconded by Rod Romine. Ayes: 6, Noes: 0.